

CONSTITUTION (AMENDED ON 18 MARCH 2014)

CLAUSE 21 TRUSTEES

- 21.1 The properties belonging to the Association shall be vested on Trustees of whom there shall be **not more than four (4) and shall not be less than two (2) who shall be** appointed by the Board of Management, (hereinafter referred to as the “Trustees”). All properties belonging to the Association shall be vested on them directly by way of resolutions passed at meetings of which an entry recorded in the Minutes Book shall be conclusive evidence of any such vesting.
- 21.2 The Trustees shall be indemnified against any risks and liabilities arising out of the assets of the Association provided that the Trustees at all times had acted honestly and in good faith, and that no breach of trust had been committed by either of them.
- 21.3 The Trustees shall hold office until death, or otherwise upon resignation, or removal from office by the Board of Management for reasons of:
 - 21.3.1 Ill- health or unsoundness of mind
 - 21.3.2 Breach of fiduciary duty
 - 21.3.3 Conviction for a criminal offence
 - 21.3.4 Declared a bankrupt
 - 21.3.5 Continuous absence from the country for a period of one (1) year
 - 21.3.6 Any other reasons for which he is unable to perform his duties diligently or satisfactorily
- 21.4 In the event of the death, resignation or removal of a Trustee such vacancy shall be filled by a new person nominated and appointed by the Board of Management